

Distress Centre of Ottawa and Region
Financial Statements
March 31, 2025



Independent Auditor's Report

To the members of
Distress Centre of Ottawa and Region

Opinion

We have audited the financial statements of Distress Centre of Ottawa and Region, which comprise the statement of financial position as at March 31, 2025, and the statements of changes in net assets, operations and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Centre as at March 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

Basis for Opinion

In common with many not-for-profit organizations, the Centre derives revenue from fundraising activities the completeness of which is not susceptible to satisfactory audit verification. Accordingly, verification of these revenues was limited to the amounts recorded in the records of the Centre. Therefore, we were not able to determine whether any adjustments might be necessary to fundraising revenue, excess of revenues over expenses, and cash flows from operations for the years ended March 31, 2025 and 2024, current assets as at March 31, 2025 and 2024, and net assets as at April 1 and March 31 for both the 2025 and 2024 years. Our audit opinion on the financial statements for the year ended March 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements of the Centre for the year ended March 31, 2024 were audited by another auditor who expressed an unmodified opinion on those financial statements on June 5, 2024.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Centre's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

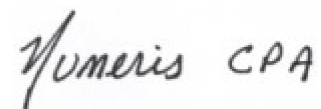
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic

Independent Auditor's Report, continued

decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ♦ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ♦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Centre's internal control.
- ♦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ♦ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Centre to cease to continue as a going concern.
- ♦ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ottawa, ON
June 16, 2025

Numeris CPA Professional Corporation
Chartered Professional Accountant
Licensed Public Accountant

Distress Centre of Ottawa and Region
Statement of Financial Position
As at March 31, 2025

	<u>2025</u>	<u>2024</u>
Assets		
Current		
Cash	\$ 299,238	\$ 214,617
Marketable securities (note 3)	462,989	505,860
Accounts receivable	126,756	39,185
Government receivable	35,536	22,614
Prepaid expenses	<u>47,677</u>	<u>31,443</u>
	972,196	813,719
Capital assets (note 4)	<u>20,774</u>	<u>11,298</u>
	<u>\$ 992,970</u>	<u>\$ 825,017</u>
Liabilities		
Current		
Accounts payable and accrued liabilities	\$ 44,358	\$ 78,912
Government remittances payable	17,316	19,118
Deferred revenue (note 5)	43,553	109,072
Deferred capital contributions (note 6)	<u>16,000</u>	<u>3,671</u>
	121,227	210,773
Balance	<u>871,743</u>	<u>614,244</u>
	<u>\$ 992,970</u>	<u>\$ 825,017</u>

On behalf of the Board

Signed by:



Member

Signed by:



Member

Distress Centre of Ottawa and Region
Statement of Changes in Net Assets
Year ended March 31, 2025

	<u>Invested in capital assets</u>	<u>Internally restricted</u>	<u>Total 2025</u>	<u>Total 2024</u>
Balance, beginning of year	\$ 7,627	\$ 606,617	\$ 614,244	\$ 508,911
Excess of revenues over expenditures	<u>-</u>	<u>257,499</u>	<u>257,499</u>	<u>105,333</u>
Balance, end of year	<u>\$ 7,627</u>	<u>\$ 864,116</u>	<u>\$ 871,743</u>	<u>\$ 614,244</u>

Distress Centre of Ottawa and Region
Statement of Operations
Year ended March 31, 2025

	<u>2025</u>	<u>2024</u>
Revenues		
Centre for Addiction and Mental Health	\$ 1,266,922	\$ 515,115
Champlain District	419,991	420,696
Bingo- lottery trust	116,663	67,752
Donations	103,224	49,925
City of Ottawa	103,181	95,827
United Way/Centraide Ottawa	97,890	100,000
OC Transpo	79,152	79,152
Pembroke General Hospital	71,113	69,042
Montfort Hospital	66,912	66,912
Nunavut	37,080	37,080
Interest	36,514	14,315
Fundraising projects	36,410	41,606
Ottawa Paramedic Service	26,000	26,000
Administrative Tribunals Support Service of Canada	14,865	9,180
Centraide Outaouais	13,811	13,540
Fees for service	8,950	9,715
Capital contributions	7,671	-
Grey & Bruce counties	-	145,938
Northwest Territories	-	78,037
Special grant	-	27,877
	<u>2,506,349</u>	<u>1,867,709</u>
Expenditures		
Salaries and related benefits	1,366,031	1,052,205
Wages and benefits	257,916	201,238
Media & Recruitment	154,047	110,743
Technology	132,649	57,375
Rent	111,739	116,971
Communications	61,864	57,699
Audit & Professional fees	36,565	56,336
Volunteer Programs	30,433	40,204
Insurance	27,239	16,833
Leasehold improvements	26,601	-
Equipment	18,649	-
Administrative	17,813	18,392
One time expenses	4,646	24,475
Repairs and maintenance	3,812	-
Dues and memberships	1,785	1,733
Professional Development	1,319	545
Amortization	(4,258)	7,627
	<u>2,248,850</u>	<u>1,762,376</u>
Excess of revenues over expenditures	<u>\$ 257,499</u>	<u>\$ 105,333</u>

Distress Centre of Ottawa and Region
Statement of Cash Flows
Year ended March 31, 2025

	<u>2025</u>	<u>2024</u>
Operating activities		
Excess of revenues over expenditures	\$ 257,499	\$ 105,333
Adjustment for		
Amortization	<u>(4,258)</u>	<u>11,297</u>
	253,241	116,630
Change in non-cash working capital items		
Marketable securities	42,871	56,753
Accounts receivable	(87,571)	(2,431)
Government receivable	(12,922)	(6,640)
Prepaid expenses	(16,234)	(16,081)
Accounts payable and accrued liabilities	(34,555)	17,519
Government remittances payable	(1,802)	(26,101)
Deferred revenue	(65,519)	(41,176)
Deferred capital contributions	<u>12,329</u>	<u>3,671</u>
	89,838	102,144
Investing activity		
Purchase of capital assets	<u>(5,217)</u>	<u>(22,596)</u>
Net increase in cash	84,621	79,548
Cash, beginning of year	<u>214,617</u>	<u>135,069</u>
Cash, end of year	<u><u>\$ 299,238</u></u>	<u><u>\$ 214,617</u></u>

Distress Centre of Ottawa and Region
Notes to the Financial Statements
March 31, 2025

1. Nature of operations

Distress Centre of Ottawa and Region was incorporated by letters patent in the Province of Ontario. The objectives of the Centre are to provide confidential telephone assistance to individuals in need and to provide the community with information and training, primarily on crisis/suicide intervention.

As a registered charity under subsection 149(1)(f) of the Income Tax Act, the Centre is exempt from paying income taxes.

2. Significant accounting policies

(a) Basis of accounting

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations.

(b) Revenue recognition

The Centre follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenditures are incurred. Unrestricted contributions are recognized as revenue when received or receivable when the amount to be received can be reasonably estimated and collection is reasonably assured.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

(c) Capital assets

Capital assets are recorded at cost. The Centre provides for amortization using the straight-line method at rates designed to amortize the cost of the capital assets over their estimated useful lives. The annual amortization rates are as follows:

The Centre maintains a capital asset policy whereby all acquisitions of property, plant, and equipment with a unit cost of less than \$3,500 are expensed in the period of acquisition.

Furniture and fixtures	5 years
Leasehold improvements	10 years
Computer software	2 years

(d) Investments

Investments are recorded at stated market value. The investments consist of Guaranteed Investment Certificates. It is management's opinion that the Centre is not exposed to significant interest, current or credit risk arising from these financial instruments.

Distress Centre of Ottawa and Region
Notes to the Financial Statements
March 31, 2025

2. Significant accounting policies, continued

(e) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the statement of financial position date and the reported amounts of revenues and expenditures during the year. Actual results could differ from those estimates.

(f) Financial instruments

The Centre's financial instruments consist of cash, accounts receivable, and accounts payable and accrued liabilities.. Unless otherwise noted it is management's opinion that the Centre is not exposed to significant interest, currency or credit risks.

(g) Cash and cash equivalents

Cash and cash equivalents include cash and short-term investments with maturities of three months or less from their date of acquisition, which are readily convertible into a known amount of cash, and are subject to an insignificant risk to changes in their fair value.

(h) Contributed services

Directors, committee members and owners volunteer their time to assist in the Centre's activities. While these services benefit the Centre considerably, a reasonable estimate of their amount and fair value cannot be made and, accordingly, these contributed services are not recognized in the financial statements.

3. Marketable securities

	2025 Market	2025 Cost	2024 Market	2024 Cost
Marketable securities	\$ 462,989	\$ 446,800	\$ 505,860	\$ 491,600

4. Capital assets

			2025	2024
	Cost	Accumulated amortization	Net	Net
Furniture and fixtures	\$ 309,906	\$ 294,088	\$ 15,818	\$ 11,298
Leasehold improvements	137,721	132,765	4,956	-
	<u>\$ 447,627</u>	<u>\$ 426,853</u>	<u>\$ 20,774</u>	<u>\$ 11,298</u>

Distress Centre of Ottawa and Region
Notes to the Financial Statements
March 31, 2025

5. Deferred revenue

	<u>2025</u>	<u>2024</u>
Champlain District	\$ 43,553	\$ 48,199
Bingo Proceeds	-	33,322
Centre for Addiction and Mental Health	-	8,317
Ottawa Police Gala	-	7,500
United Way	-	5,390
City of Ottawa	-	5,221
Grey & Bruce Counties	-	1,123
	<u>\$ 43,553</u>	<u>\$ 109,072</u>

6. Deferred capital contributions

	<u>2025</u>	<u>2024</u>
Beginning of year	\$ 3,671	\$ -
Contributions received	20,000	7,342
Recognized revenue	<u>(7,671)</u>	<u>(3,671)</u>
End of year	<u>\$ 16,000</u>	<u>\$ 3,671</u>

7. Commitments

The Centre has entered into a lease for office space with a term ending November 2028, with an option to extend one further term for five years.

The minimum annual lease payments, including additional rent for operating costs and property taxes, for the next five years is as follows:

2026	\$ 119,400
2027	124,300
2028	<u>86,200</u>
	<u>\$ 329,900</u>

8. Comparative figures

The balance sheet as at March 31, 2024 and the statements of changes in net assets, operations and cash flows for the year then ended were reported on by another firm of Chartered Professional Accountants who issued an unqualified opinion in their report dated June 5, 2024.

The financial statements have been reclassified, where applicable, to conform to the presentation used in the current year. The changes do not affect prior year earnings.